Travelex Transforms HR With Workday in the Cloud

Creates End-to-End Global Employee Experience With Workday Human Capital Management

PLEASANTON, CA and LONDON, UNITED KINGDOM--(Marketwired - Jul 3, 2014) -Workday, Inc. (NYSE: WDAY), a leader in enterprise cloud applications for human resources and finance, today announced that Travelex, the world's leading foreign exchange specialist, is transforming its HR organization and business support services with Workday Human Capital Management (HCM) and Workday Time Tracking. By leveraging one unified cloud application for human resources management, talent management, time tracking, and more, Travelex is advancing its entire employee experience and streamlining processes, automating workflows, and reducing administration.

A leading provider of foreign exchange services that are available online as well as in thousands of retail stores and ATM locations worldwide, Travelex aims to offer its workforce the same multi-channel, intuitive, and easy-to-use service it delivers to customers.

With Workday HCM, Travelex moved to one unified cloud application from 26 separate systems, put thousands of formerly paper-based transactions into the cloud, and reduced 2,100 business processes down to 180. These significant results are empowering the human resources (HR) team to focus on more strategic initiatives such as talent management, performance management, and workforce optimization, while reducing the burden of administrative tasks. Through the analytics capability built into the core of Workday and available on mobile and desktop experiences, the HR team is aiming to give business leaders new levels of insight into the cost, capacity, capability, and quality of their workforce, including visibility into headcount, labor costs, overtime, and other key management metrics.

More than 5,500 Travelex employees across 12 countries are now using Workday self-service capabilities to manage personal data. With Workday's intuitive mobile experience for smartphones, Travelex employees will enjoy the same multi-channel experience enjoyed by customers.

With Workday Time Tracking, Travelex is streamlining time and attendance processes throughout the company and providing employees with easy access to manage their time worked. Travelex is already benefiting from reductions in costs and will continue to use the easy configuration and workflows to manage the local and national regulations across its global footprint.

Comments on the News

"We are passionate about providing our colleagues with the same exceptional service which we deliver to our customers," said Gareth Williams, Group HR director, Travelex. "Our colleagues want access to information anytime and through multiple mobile devices. With Workday HCM they can access and update records quickly, easily, and securely wherever they are and Workday's smartphone application will further enhance convenience and ease of use. We know we need to stay ahead of the competition when it comes to enabling our workforce to be as agile as it can be and that's why Workday and our wider HR transformation brings us one step closer in fulfilling our ambition to be one of the world's first multinational businesses to put the end-to-end employee experience in the cloud."

"Travelex is taking full advantage of what the cloud can offer by replicating its successful multi-channel customer service strategy for its employees," said Chano Fernandez, president, EMEA, Workday. "Travelex has already achieved impressive results by reducing administration, streamlining processes, and automating workflows with Workday HCM, and we look forward to our continued partnership as Travelex delivers its goal to create a global, end-to-end employee engagement experience in the cloud."

About Workday

Workday is a leading provider of enterprise cloud applications forhuman resources and finance. Founded in 2005, Workday delivers human capital management, financial management, and analytics applications designed for the world's largest organisations. Hundreds of companies, ranging from medium-sized businesses to Fortune 50 enterprises, have selected Workday.

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