Newsroom | Workday

Workday Recognised as a Leader in 2024 Gartner® Magic Quadrant™ for Cloud ERP for Service-Centric Enterprises for Third Consecutive Year

JOHANNESBURG, South Africa., November 8, 2024 —Workday, Inc. (NASDAQ: WDAY), a leading provider of solutions to help organisations manage their people and money, has been named a Leader in the2024 Gartner Magic Quadrant for Cloud ERP for Service-Centric Enterprises[1] for the third year in a row. A complimentary copy of the report is availablehere.

Workday empowers service-centric organisations across healthcare, financial services, telecommunications, and more to make confident financial decisions faster. More than 10,500 customers across the globe including Cushman & Wakefield, Drury Hotels, Franklin Templeton, RaceTrac, Unum, Vertex, and more use Workday to drive business agility and adapt to the changing world of work. With Workday Illuminate™, the next generation of Workday AI, customers are able to accelerate common tasks *and* transform entire finance processes, from budgeting to expense reporting.

“Workday's AI-powered solutions drive efficiency, productivity, and cost savings by unifying people and financial data for actionable insights and accelerated growth," said Terrance Wampler, group general manager, office of the CFO, Workday. "We believe this recognition affirms our commitment to delivering continuous innovation that empowers our customers to propel their businesses forward and enhance profitability."

Combining the Power of HR and Finance to Transform How People Work

Workday combines finance, workforce and operational data in a single system of record, providing organisations with timely and accurate insights to help them scale their business and meet their transformation goals.

Service-centric organisations use Workday Human Capital Management (HCM), Workday Financial Management, and Workday Spend Management to better understand the cost and profitability of their workforce. This insight empowers organisations to increase efficiency and identify new pathways for growth and increased profitability.

With Workday, service-centric organisations can:

- **Streamline core HR and finance processes**, eliminating inefficient and manual tasks in payroll, reporting, scheduling, and more to deliver engaging experiences so employees can focus on work that matters.
- **Integrate seamlessly with external systems**, creating a trusted source of truth for finance and HR across industry-specific systems, such as point-of-sale systems for retailers, claims databases for insurance companies or loan systems for banks.
- **Predict financial outcomes**, delivering the most granular set of insights to drive faster and more accurate analysis, forecasting, and decision-making.

Customer Satisfaction Driven By Unmatched Innovation

Gartner® Peer Insights™ documents customer experience through verified ratings and peer reviews. As of November 1, 2024, Workday reviews include the following:

- “An enterprise cloud platform tailored for your modern business requirements. The product provides an excellent array of features effectively streamlining operational processes across various units of organisation such as HR management, financial operations, and procurement." – Senior Engineer in the software industry [read full review]
- “Implementation allowed us to simplify and standardise our accounting operations, provide transparency and insights to support data-driven decision making, and promote self-service reporting.” – Controller in the banking industry [read full review]
- “Workday has always exceeded our expectations in terms of the time and effort they are willing to put into our success as a Workday customer. We don't view Workday as just our Financial system, we view them as a partner that has our best interest in mind.” – Vice President, Finance, Planning and Op in the energy and utilities industry [read full review]

For More Information

- Download a complimentary copy of the report,2024 Gartner® Magic Quadrant™ for Cloud ERP for Service-Centric Enterprises.
- Read the blog, Workday Named a Leader in the 2024 Gartner Magic Quadrant for Cloud ERP for Service-Centric Enterprises.

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About Workday

Workday is a leading enterprise platform that helps organisations manage their most important assets – theirpeople and money. The Workday platform is built with AI at the core to help customers elevate people, supercharge work, and move their business forever forward. Workday is used by more than 10,500 organisations around the world and across industries – from medium-sized businesses to more than 60% of the Fortune 500. For more information about Workday, visit workday.com.

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Forward-Looking Statements

This press release contains forward-looking statements including, among other things, statements regarding Workday's plans, beliefs, and expectations. These forward-looking statements are based only on currently available information and our current beliefs, expectations, and assumptions. Because forward-looking statements relate to the future, they are subject to inherent risks, uncertainties, assumptions, and changes in circumstances that are difficult to predict and many of which are outside of our control. If the risks materialize, assumptions prove incorrect, or we experience unexpected changes in circumstances, actual results could differ materially from the results implied by these forward-looking statements, and therefore you should not rely on any forward-looking statements. Risks include, but are not limited to, risks described in our filings with the Securities and Exchange Commission ("SEC"), including our most recent report on Form 10-Q or Form 10-K and other reports that we have filed and will file with the SEC from time to time, which could cause actual results to vary from expectations. Workday assumes no obligation to, and does not currently intend to, update any such forward-looking statements after the date of this release, except as required by law.

Any unreleased services, features, or functions referenced in this document, our website, or other press releases or public statements that are not currently available are subject to change at Workday's discretion and may not be delivered as planned or at all. Customers who purchase Workday services should make their purchase decisions based upon services, features, and functions that are currently available.

For further information:

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[1] Gartner Magic Quadrant for Cloud ERP for Service-Centric Enterprises, Robert Anderson, Denis Torii, Sam Grinter, Naveen Mahendra, Tomas Kienast, Johan Jartelius, 4 November 2024

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https://en-za.newsroom.workday.com/2024-11-08-Workday-Recognised-as-a-Leader-in-2024-Gartner-R-Magic-Quadrant-TM-for-Cloud-ERP-for-Service-Centric-Enterprises-for-Third-Consecutive-Year